

**TO: Environment, Highways and Waste Policy Overview and Scrutiny Committee – 14 March 2012**

**BY: Bryan Sweetland, Cabinet Member, Environment Highways & Waste  
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**SUBJECT: Financial Monitoring 2011/12**

**Classification: Unrestricted**

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**Summary:**

Members of the POSC are asked to note the January full budget monitoring report for 2011/12, which will be reported to Cabinet on 19 March 2012.

**FOR INFORMATION**

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**1. Introduction**

1.1 This is a regular report to this Committee on the forecast outturn against budget for the EHW portfolio.

**2. Background**

2.1 A detailed quarterly budget monitoring report is presented to Cabinet, usually in September, December and March, and a draft final outturn report in June/July. These reports outline the full financial position for each portfolio and are generally reported to POSCs after they have been considered by Cabinet. In the intervening months an exception report is made to Cabinet outlining any significant variations from the quarterly report. The January full monitoring report which will be reported to Cabinet on 19 March 2012 is attached.

**3. Revenue**

3.1 The overall position for EHW which will be reported to Cabinet on 19 March 2012 is a forecast underspend of £4.891m.

3.2 The most significant contribution to the Directorate's forecast underspend is from the Waste Division and has arisen largely because waste tonnage is forecast to be 40,000 tonnes less than the affordable level. This

combined with new and improved income streams and improved contract prices are forecast to deliver an underspend of £3.698m on Waste Management and Disposal.

- 3.3 Within the Highways and Transportation Division, an underspend of £1.788m is forecast on Transport Services. This has arisen as a result of successful contract negotiations and lower than budgeted journey numbers in the Concessionary Fares and Freedom pass element of the budget.
- 3.4 The January full monitoring report is attached as Appendix 1. This provides details of the Directorate's revenue forecasts which will be reported to Cabinet on 19 March 2012.

#### **4. Capital**

- 4.1 Although a real forecast pressure of £2.222m is reported over the period of the capital programme. Funding streams to cover this have been identified and are detailed in Section 1.2 of Appendix 1.
- 4.2 The January full monitoring report is attached as Appendix 1. This provides details of the Directorate's capital forecasts which will be reported to Cabinet on 19 March 2012.

#### **5 Recommendations**

Members of the POSC are asked to **note** the budget variations for the EHW Portfolio for 2011/12 based on the January full monitoring report which is due to be presented to Cabinet on 19 March 2012.

#### **Officer contact**

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